

## **Park Shore Association Question and Answers**

**Q: Why doesn't the Park Shore Association take out a loan to build the restroom facility?**

A: The Park Shore Association is a volunteer association; therefore, all funds must be on account before construction can begin.

**Q: What is the projected amount needed to complete the restroom facility?**

A: \$150,000

**Q: How much has been voluntarily contributed thus far toward building the restroom facility?**

A: \$62,000

**Q: How much will I pay for my 2010 membership fee?**

A: You will pay a total of \$150 (\$75 annual dues + \$75 one-time restroom facility related membership fee).

**Q. How was the one time restroom membership fee of \$75 calculated?**

A. The projected total of \$150,000 less the amount raised in voluntary contributions of \$62,000, leaves a balance of \$88,000 needed to complete the project. We divided the \$88,000 by a total of 1200 households projected to be members in 2010 and rounded the \$73.30 to \$75.00.



**Q: What if I have already made a special contribution to the Park Shore Association?**

A: Those who have voluntarily contributed \$100 or more are exempt from the one-time per household membership fee.

**Q: How many Park Shore households are currently members of the Park Shore Association?**

A: There are 4500 Park Shore households eligible for membership and 1362 are currently members of the Park Shore Association

**Q: When will the restroom facility be completed?**

A: Once we have raised the necessary funds which is expected by February 2010, we anticipated completion by late 2010.

**Q: What if more than 1200 households join the association in 2010?**

A: The restroom facilities are the first phase in ongoing beach park enhancement. We anticipate that many residents who are not currently association members will wish to join so they may enjoy the benefits of an affiliation which looks to enhance their lifestyle and property values.

**Q: What if I wait until the facilities are completed to re-join the Park Shore Association?**

A: Although the Board has not yet voted on this matter, it is expected that those who join the association after 2010 will be required to pay a one-time membership fee of greater than \$75 along with their annual dues which are currently \$75 per year.